Congress of the United States Washington, DC 20515

March 20, 2013

0253

The Honorable Tom Wheeler Chairman Federal Communications Commission 445 12th Street, SW Washington, DC 20554

Dear Chairman Wheeler:

It has recently come to our attention that Meredith Corporation and SagamoreHill Broadcasting LLC have applications pending at the FCC for the acquisitions of Phoenix television stations KTVK(TV) and KASW(TV). Attached please find a copy of a letter the delegation received regarding this matter. It is our understanding that there has not been any opposition registered to these acquisitions. We ask that these applications be given all due prompt consideration.

Thank you for your time and attention to this matter. If our offices can be of any assistance through this process please do not hesitate to contact us.

Sincerely,

Tom alliam
Representative Tom Latham

Representative Bruce Braley

Representative Steve King

Representative Dave Loebsack

Senator Tom Harkin

March 20, 2014

VIA HAND DELIVERY

The Honorable Charles Grassley 135 Hart Senate Office Building United States Senate Washington, DC 20510

The Honorable Bruce Braley 2263 Rayburn House Office Building United States House of Representatives Washington, DC 20515

The Honorable Tom Latham 2217 Rayburn House Office Building United States House of Representatives Washington, DC 20515 The Honorable Tom Harkin 731 Hart Senate Office Building United States Senate Washington, DC 20510

The Honorable Dave Loebsack 1527 Longworth House Office Building United States House of Representatives Washington, DC 20515

The Honorable Steve King 2210 Rayburn House Office Building United States House of Representatives Washington, DC 20515

Re: Pending Sale of Phoenix Television Stations KTVK(TV) and KASW(TV)

We are writing today about Meredith Corporation's ("Meredith") pending acquisition of Phoenix television station KTVK(TV) and the related acquisition of KASW(TV) by SagamoreHill of Phoenix, LLC ("SagamoreHill"). The applications for approval of this transaction have been pending at the Federal Communications Commission (the "FCC") since December 31, 2013. The applications were not opposed by anyone, and Meredith and SagamoreHill are confident that approval of these transactions is in the public interest, convenience, and necessity.

As you may know, the FCC only recently granted the assignment of KTVK and KASW to their current owner. The FCC approved that transaction over the objections of several public interest groups in December 2013. Meredith's acquisition of KTVK(TV) and SagamoreHill's acquisition of KASW(TV) would significantly de-consolidate the Phoenix television market by severing the existing relationship between KTVK(TV) and KASW(TV) on the one hand and Phoenix's (1) leading television station; (2) dominant daily newspaper; and (3) most popular Internet website on the other. The result will be strong independent stations that are well-equipped to compete in the Phoenix market and improve service to viewers.

Senators and Representatives March 20, 2014 Page 2

Meredith and SagamoreHill both are well-qualified to operate local television stations. Meredith has owned the Phoenix CBS affiliate, KPHO(TV), for more than 60 years and owns 12 other local TV stations. SagamoreHill will be a newcomer to Phoenix, but its affiliates have interests in TV stations in Montgomery, AL, Columbus, GA, Rochester, MN, and Corpus Christi, TX. Meredith and SagamoreHill also are committed to improving the quality and expanding the quantity of Phoenix-oriented programming on the stations. Meredith has promised to invest \$4 million in a vastly improved local studio to which KASW will have access under a lease agreement. And both companies have pledged to play an even more active role in the Phoenix community through cooperation with local non-profit organizations and other outreach efforts.

Meredith and SagamoreHill have negotiated cooperative agreements that will allow each to remain independent while realizing certain efficiencies associated with limited joint operations. These agreements comply with all existing FCC precedent and were designed in a good-faith belief that the agency would continue to apply that precedent in a fair and evenhanded manner.

Meredith understands that the FCC has to do its job and conduct a thorough review of this transaction before granting approval. That is why Meredith and SagamoreHill have had several conversations with the Media Bureau staff and have amended their applications in response to requests from the staff. Nonetheless, ongoing undue delay causes uncertainty for Meredith and SagamoreHill, as well as the many employees affected by the sale of these stations. Both stations already have experienced employee defections since the sales to Meredith and SagamoreHill were announced. Such uncertainty will only lead to delays in improvements to the stations' public service that cannot take place until FCC approvals are obtained.

In view of the foregoing, we ask that you contact the FCC and encourage them to complete their review of this matter in a fair and timely manner.

Thank you for your consideration of our thoughts on this important matter.

Sincerely,

John Zfeser

Chief Development Officer, General Counsel

Meredith Corporation

President

SagamoreHill of Phoenix, LLC



May 1, 2014

The Honorable Dave Loebsack U.S. House of Representatives 1527 Longworth House Office Building Washington, D.C. 20515

Dear Congressman Loebsack:

Thank you for your letter regarding the pending license transfer applications for KTVK(TV) and KASW(TV). I appreciate the opportunity to provide you with a status update.

The underlying applications were accepted for filing in the Media Bureau on January 2, 2014, and were amended on February 20, 2014. As noted in the letter from your constituents, they have been working with the Bureau staff to provide the appropriate information and amendments to their applications and those discussions are on-going. The parties have also been in frequent contact with my staff and have scheduled a meeting on May 5, 2014 to discuss the license transfer applications in detail.

As you may know, the Media Bureau recently released a *Public Notice* providing additional guidance to stations with pending applications that involve various sharing and financial agreements. The guidance was in response to a Bureau-level decision in the December 2013 Gannett-Belo transaction (in which these stations were involved) where the Bureau outlined its approach to review transactions, on a case-by-case basis, taking into consideration "the economic effects of, and incentives created by, a proposed transaction taken as a whole and its consistency with the Commission's policies under the Act, including our policies in favor of competition, diversity, and localism." *Shareholders of Belo Corp.*, Memorandum Opinion and Order, DA 13-2423 (MB rel. Dec. 20, 2013), at ¶ 30.

Please be assured that the Bureau staff is actively working on these transactions using the criteria outlined in the Guidance Public Notice. I anticipate that there will be final action on these pending matters in the near term.

I hope this information is helpful.



May 1, 2014

The Honorable Tom Latham U.S. House of Representatives 2217 Rayburn House Office Building Washington, D.C. 20515

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